MAYOR AND CITY COUNCIL SEAT PLEASANT, MARYLAND

Ordinance No.:

O-09-07

Introduced By:

City Council

Date Introduced:

April 13, 2009

First Reading:

April 13, 2009

Second Reading

May 11, 2009

Dated Adopted:

May 11, 2009

Date Effective:

June 15, 2009

AN ORDINANCE concerning

AMENDMENT OF THE FISCAL YEAR 2008-2009 BUDGET FOR THE CITY OF SEAT PLEASANT, MARYLAND

SECTION 1. BE IT ORDAINED BY THE SEAT PLEASANT CITY COUNCIL that the 2008-2009 Budget of the City of Seat Pleasant shall be amended as follows:

GENERAL FUND

Account Title	Account Number	Current Budgeted Amount	Adjustment	New Budgeted Amount
Decrease the following line item: Fund Balance	3305.00	1,580,620.00	(200,000)	1,380,620.00
Expenditures Increase the following line item: Community Legacy Grant Expenses	7600.13		200,000	200,000

SECTION 2. AND BE IT FURTHER ORDAINDED BY THE SEAT PLESANT CITY COUNCIL that it is the intent of the City Council that the appropriation of the amount of \$200,000 from the Fund Balance, Account No. 3305.00, to Account 7600.13 as set forth in Section 1 of this Ordinance shall be reimbursed to Fund Balance, Account No. 3305.00, promptly after receipt of Community Legacy Program loan funds by the City from the Maryland Department of Housing and Community Development ("DHCD") pursuant to Community Legacy Program Agreements between the City of Seat Pleasant and the Department of Housing Community Development dated June 29, 2006 and June 7, 2007; and that the appropriation of \$200,00 from Fund Balance, Account 3305.00, to Account 7600.13 shall be for the purpose of authorizing the expenditure of City funds, prior to reimbursement from Community Legacy Program loan funds to be received by the City from DHCD, for the Project to be undertaken by the Seat Pleasant Community Development Corporation pursuant to a Community Legacy Funds Agreement dated March 26, 2009 between the City of Seat Pleasant and the Seat Pleasant Community Development Corporation.

SECTION 3. AND BE IT FURTHER ORDAINED BY THE SEAT PLEASANT CITY COUNCIL that, having been approved by the affirmative vote of at least two-thirds (2/3rds) of the entire City Council, that the City Clerk shall certify to the adoption of this Ordinance, and cause the same to be published as required by aw; and that this Ordinance shall become effective twenty (20) days following approval by the Mayor or passage by the Council after the veto by the Mayor.

ATTEST:

COUNCIL OF THE CITY OF SEAT PLEASANT

Dashaun N. Lanham

City Clerk

Brian Shivers

City Council President

This Ordinance was presented to the Mayor for his approval or disapproval pursuant to Section C-313 of the Charter of the City of Seat Pleasant this 1940 day of May , 2009
Dashaun N. Lanham City Clerk
In accordance with Section C-313 of the Charter of the City of Seat Pleasant, I hereby Approve or Disapprove this Ordinance this 1921 day of MAT, 2009

Eugene W. Grant Mayor